

TELECONFERENCE NOV. 29 2013

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CLIENTS ARE LIKE HORSES – THEY DON'T LIKE SURPRISES

Examples:

- Under-valued home
- Under-valued stock options
- Student debts not discharged
- Additional fees
- MOC Debtor blames it on brother

Critical stages in the process:

Pre-filing

- Explanation of duties
- Explanation of pre-filing transfers
- Consequences of filing
- Debtor's purposes and expectations

Pre-Meeting of Creditors

- Explanation of what happens at the MOC
- Explanation of trustee's powers

Post MOC follow-up

- Debtor's duties
- What will and will not be discharged